



A. POLITICALLY EXPOSED PERSON

“Politically Exposed Persons” are natural persons resident in other EU member states or in countries outside the EU, who are or have been entrusted with prominent public functions, which means

- Head of State;
- Members of Parliaments;
- Members of Supreme Courts, of Constitutional Courts or other high – level judicial bodies whose decisions are not subject to further appeal, except in exceptional circumstances;
- Ambassadors, charges d’affaires and high ranking officers in the armed forces;
- Members of Courts of auditors or of the boards of central banks;
- Members of the administrative, management or supervisory bodies of enterprises owned by Government;

B. IMMEDIATE CLOSE ASSOCIATE

“Politically exposed persons” are also the immediate family member of such persons identified on the basis of the criteria set out under Definition A, which according to the Article 3, ¶ 8 of the Directive 2005/60/EC means:

- The spouse
- Any partner considered by national law as equivalent to the spouse
- The children and their spouses or partners
- The partners

“Politically Exposed Persons” are also persons known to be close associates of such persons as set out under Definition A, which means:

- Any natural person who known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a person referred to in Definition A
- Any natural person who has sole beneficial ownership of all legal entity or legal arrangement which is known to have been set up for the benefit de facto of the person referred to in Definition A.

Without prejudice to the application, depending on the risk, of enhanced requirements of the customer due diligence, when a person has ceased to occupy prominent public functions in accordance with this Article, ¶ 1 from a period of at least one year, institutions and persons referred to in Article 2, ¶ 1 of Directive 2005/60/EC shall not be obliged to consider such person as politically exposed.